

MINUTES OF A MEETING OF THE CITIZENS BUDGET OVERSIGHT COMMITTEE

THOMAS A. EDISON CHARTER SCHOOL

WILMINGTON, DELAWARE

December 3, 2025

Committee Members	Present	Absent
Christopher Belcher		X
Mikkel Christie	X	
Tanyell Howard	X	
Richard Riggs		X
Wayne Cooper	X	
Patricia Winder	X	
Marquita Ransom	X	

The meeting was called to order at 6:01pm.

The October 15, 2025 CBOC minutes were presented and approved.

Financial Report

The Committee reviewed the October 31, 2025 Financial Update Report presented by Mrs. Winder. A copy is attached. The Actuals as of 10/31/2025 were as follows:

\$5.5 million in Revenues, \$4 million in Expenses, and Cash On Hand of approximately \$1.5 million. When compared to budget, this leaves an Unfavorable Variance of \$889,175 at 10/31/2025. Actual/Forecast for 06/30/2026 is a Net Excess of \$200,564 with a Favorable Variance of 48,720.

Mrs. Winder reported that we received our first portion of District Funding from the Christina School District for \$516,962. The initial payment of local funds, which is 35% of total funds to be received by each district, is due by October 31st. So all other districts are late with initial payments to TECS.

New Business/Open Discussion

- M. Christie discussed the Delaware Bank at School (BAS) Program to take place at TECS for our students. Through his Family Foundation (Brenda & Wesley Charity For Hope and Education Inc.), initial deposits will be made to student accounts. We are excited to have this program at our school.

2025-2026 Meeting Dates

- June 3, 2026

The meeting adjourned at 6:16.