

MINUTES OF A MEETING OF THE CITIZENS BUDGET OVERSIGHT COMMITTEE

THOMAS A. EDISON CHARTER SCHOOL

WILMINGTON, DELAWARE

March 4, 2026

Committee Members	Present	Absent
Christopher Belcher		X
Mikkel Christie	X	
Tanyell Howard	X	
Richard Riggs		X
Wayne Cooper		X
Patricia Winder	X	
Marquita Ransom	X	

The meeting was called to order at 6:02pm.

The December 3, 2025 CBOC minutes were presented and approved.

Financial Report

The Committee reviewed the January 31, 2026 Financial Update Report presented by Mrs. Winder. A copy is attached. The Actuals as of 1/31/2026 were as follows:

\$11.8 million in Revenues, \$6.8 million in Expenses, and Cash On Hand of approximately \$5 million. When compared to budget, this leaves an Favorable Variance of \$925,384 at 1/31/2026. Actual/Forecast for 06/30/2026 is a Net Excess of 559,629 with a Favorable Variance of 407,785.

Mrs. Winder reported that we received all of the State Unit Formula and District Local Funding for the 2025/2026 school year.

New Business/Open Discussion

- The 2026-2027 budget will be completed and approved by next meeting.

- The Board sent flowers and a \$500 gift card to Mr. Malcom, 5th grade teacher, and 18-month-old daughter, in the passing of his wife/her mother.
- T. Howard asked how the Delaware Bank at School (BAS) Program was working out. M. Christie responded program is working out well. Through the Family Foundation (Brenda & Wesley Charity For Hope and Education Inc.), initial deposits have been made to student accounts. Students are participating and are excited to make additional deposits on Thursday mornings.

2025-2026 Meeting Dates

- June 3, 2026

The meeting adjourned at 6:20.