

Thomas Edison Charter School

2022-2023 Budget

Based on 700 students

1) Summarized FSF Financial Results

REVENUES	Budgeted YE 6/30/23	
<b>FSF Revenues</b>		
		Based on prior year - 700 students; 2% salary increase on state portion \$49,000; 27th pay state portion salary & OEC's \$131,250
State - Unit Formula (05213)	\$ 4,903,689	
State - MCI Ops (0871)	\$ 112,247	Based on Prior Year
State - Technology Block Grant (05235)	\$ 14,579	Based on Prior Year / FY 2023 GROBH
State - Ed Sustainment Fund (05289)	\$ 108,335	Based on Prior Year / FY 2023 GROBH
State - Opportunity Fund Flex / Mental Health	\$ 455,117	Based on Prior Year / FY 2023 GROBH
State - Student Success Block Grant (05309-05310)	\$ 82,537	Based on Prior Year / FY 2023 GROBH
Federal - Title 1 Consolidated 40554	\$ 801,445	Based on 2023 Allocations Page for TECS
Federal - Title II TQ Consolidated 40114	\$ 93,164	Based on Unused 2022 Allocations
Federal - Title IV Consolidated	\$ 68,223	Based on Unused 2022 Allocations
Federal - 21ST CENTURY Cohort 8 - 40240	\$ 400,000	Based on Grant Application
Federal - IDEA 3-5 Consolidated 40565	\$ 2,823	Based on 2023 Allocations Page for TECS
Federal - IDEA 6-21 Consolidate 40564	\$ 178,674	Based on 2023 Allocations Page for TECS
Federal - School Emergency Relief	\$ 3,125,000	Based on ESSER Budgets / Funds
Local - Dstrict Funding (#28000)	\$ 2,926,946	Based on prior year - 700 students
Local - CSD Settlement (#99150)	\$ -	Settlement Exhausted
Local - Interest Income 48505/49137 - 98000	\$ -	Based on Prior Year
Local Transfer fr. Bal. Sheet 6 (#8009)	\$ -	
Local - Other (8010) - 8999	\$ -	
Local - Summer Camp	\$ -	
Local - K Trent (98242)	\$ -	
Local - MISC Funds (98146)	\$ -	
Local - E-Rate (98029)	\$ -	
Local - Kngrt (98225)	\$ -	
Local - Tipton (98238)Yellow House	\$ -	
Local - Miles MBNA (98227)	\$ -	
Local - Col Red Hse (98241)	\$ -	
Local - Eaton MBNA (98239)	\$ -	
Local - Sogdenmba (98228)	\$ -	
Local - Wellington (98245)	\$ -	
Local - Barclay Grant (99128)	\$ -	
Local - Superstars (98236)	\$ -	
Local - Purple Hse (98243)	\$ -	
Local - CSCRIP (98041)	\$ -	
Local - Garden Seed-Weeds (98246)	\$ -	
Local - Nemrs Fitness (99112)	\$ -	
Local - Stip/Reimb (91200)	\$ -	
Local - Bookfair (98008)	\$ -	
Local - Chess Team (98009)	\$ -	
Tranfers	\$ -	
<b>Total Revenues - all Categories</b>	<b>\$ 13,272,779</b>	
<b>FSF Expenditures</b>		
Salaries (category 10)	\$ 5,109,222	Based on FY 2022-2023 Salary Schedule
Other Employment Costs (cat 20)	\$ 2,349,239	Based on FY 2023 Gov's Carney's RBHPE
Svcs to Clients & Agencies (30)	\$ -	
Travel/Tuition reimb (category 40)	\$ 29,500	Estimated Based on Stage of COVID
Total - Debt services/Contracted services (50)	\$ 3,336,281	See Expenditure Detail
Supplies & Materials (category 60)	\$ 498,000	See Expenditure Detail
Capital Outlay-Equipment (category 70)	\$ 51,000	Based on Tech 2021-2022 Budget; Prior Years
Total Capital Outlay-Property (80)	\$ 1,465,745	ESSER Budget
Computer Equip/Software (88)	\$ 275,000	Based on Tech 2021-2022 Budget; ESSER Budget
Contingency Reserve	\$ 139,000	Based on Prior Year
<b>Total expenditures - All categories</b>	<b>\$ 13,252,987</b>	
<b>Net Excess or (Deficit) for Year/Month</b>	<b>\$ 19,792</b>	